## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

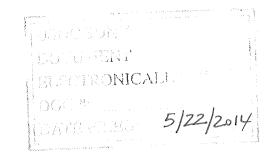
NATIONAL CREDIT UNION ADMINISTRATION BOARD, as Liquidating Agent of Southwest Corporate Federal Credit Union and Members United Corporate Federal Credit Union,

Plaintiff,

ν.

BARCLAYS CAPITAL INC.

Defendant.



Case No. 13-cv-6727 (DLC)

## STIPULATION AND (PROPOSED) ORDER

WHEREAS, in *National Credit Union Administration Board* ("NCUA") v. *Morgan Stanley & Co., et al.*, No. 13-cv-6705-DLC (S.D.N.Y.), this Court issued an opinion and order dated April 28, 2014 ("April 28 Order"), striking certain defenses in the Answer of defendants Morgan Stanley & Co., Inc. and Morgan Stanley Capital I Inc.;

WHEREAS, NCUA has informed Defendant Barclays Capital Inc.

("Barclays") that, based on the April 28 Order, it intends to move to strike Barclays'

Affirmative Defenses numbered 9, 11, 21, 23, 25, and 28 asserted in Barclays' April 4,

2014 Answer ("Answer") in the above-captioned action ("Action");

WHEREAS, the Parties desire to avoid motion practice regarding those defenses;

NOW, THEREFORE, IT IS HEREBY ORDERED that Barclays' Affirmative Defenses numbered 9, 11, 21, 23, 25, and 28 are dismissed with prejudice; and

IT IS FURTHER ORDERED that nothing in this Stipulation (i) shall be deemed an admission by Barclays that it agrees with or adopts the opinions of the Court in the April 28 Order or (ii) shall prejudice any party's right to appeal or move for reconsideration with respect to any issue decided by the Court in the April 28 Order as if it had been entered in the Action.

Munus Oxe May 21, 2014

STIPULATED AND AGREED:

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SO ORDERED this \_\_\_\_ day of \_\_\_\_\_, 2014.

HON. DENISE COTE United States District Judge Southern District of New York

Gn.